

## Understanding Michael Porter The Essential Guide To Compeion And Strategy

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Written by a long-time collaborator at the Harvard Business School, Understanding Michael Porter is divided into two parts: What. No business manager should be allowed to hold the title without having a working knowledge of the research and teachings of Harvard Business School Professor, Michael Porter.

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The Essential Porter. Michael Porter is the Bishop William Lawrence University Professor at Harvard Business School. University professorship is the highest professional recognition that can be awarded to a Harvard faculty member. A leading authority on company strategy, the competitiveness of nations and regions, and strategic approaches to societal problems, Michael Porter's work is widely recognized in governments, corporations, non-profits, and academic circles across the globe.

[The Essential Porter - Michael Porter](#)

by Joan Magretta. In the book, Understanding Michael Porter: The Essential Guide to Competition and Strategy, Joan Magretta distills Porter's core concepts and frameworks into a concise guide for business practitioners. In this excerpt, Porter discusses common strategy mistakes. "Michael Porter didn't get to be a giant in the field of competition and strategy by hunting small game."

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Michael Porter is considered one of the most important scholars in the field of strategy, and Ms. Magretta's book presents his ideas clearly and concisely.

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In what classical economic theory calls "perfect competition," evenly matched rivals selling equivalent products go head to head, driving prices (and profits) down. This, for Porter, is the essence of competition to be the best.

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For more than three decades, Harvard Professor Michael Porter has been developing and refining the essential frameworks that explain how competition works and its implications for strategy in business, government, and society.

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Understanding Michael Porter will enable all leaders throughout any organization t grasp Porter's seminal ideas about competition and strategy and deploy them to achieve competitive success. A Distillation of The Most Important Business Thinking of Our Time Michael Porter's groundbreaking ideas on competition and strategy have unfolded over three decades and are spread across a dauntingly long list of publications.

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