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(continued) The completed worksheet,
with formulas displayed, is shown below.

[Note: To display formulas in cells instead
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product costs in a manufacturing company? 2-2 Define the following: (a) direct materials, (b) indirect materials, (c) direct labor, (d) indirect labor, and (e) manufacturing overhead. 2-3 Explain the difference between a product cost and a period cost. 2-4 Distinguish between (a) a variable cost, (b) a fixed ...

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decisionmaking authority throughout an organization.

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